

WEL/SEC/2024

September 05, 2024

To,

BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001. Scrip Code: 532553	National Stock Exchange of India Limited Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051. NSE Symbol: WELENT
--	---

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (“SEBI Listing Regulations”) read with the SEBI Circular dated July 13, 2023, bearing reference no. SEBI/HO/CFD-PoD-1/CIR/2023/123

Dear Madam/Sir,

With reference to the captioned subject and in continuation to our earlier letter dated September 02, 2024, we would like to inform you that **for future business growth requirements**, the Board of Directors of the Company at its meeting held today i.e. September 05, 2024 has, *inter alia*, approved:

1. enabling resolution to raise funds through issuance of securities, including equity shares, or any other eligible securities, through permissible modes, including by way of a private placement, preferential allotment, qualified institutions placement, in accordance with the applicable provisions of the Companies Act, 2013, and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time and other applicable laws, or through any other permissible mode and/or combination thereof, in one or more tranches for an aggregate amount upto ₹1,000 Crore (Rupees One Thousand Crore) at such price determined under the applicable regulations, subject to necessary approval including the approval of the Members of the Company by way of a special resolution, and such other permissions, sanctions and statutory approvals, as may be required.

It may be noted that no specific securities have been identified at this stage, the exact combination of the securities to be issued along with detailed terms and conditions of issuance, etc. shall be finalized by the Board, in consultation with lead managers, advisors and such other authorities and intermediaries, as may be required to be consulted by the Company, in due considerations of prevailing market conditions and other relevant factors and in the best interest of the Company and that such issue shall be subject to the provisions of all applicable laws and other laws, rules, regulations & guidelines.

The details as required to be disclosed under Para A of Regulation 30 read of the SEBI Listing Regulations read with the SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, are enclosed as “Annexure-I”.

2. **re-scheduling of the 30th Annual General Meeting (“AGM”) from Thursday, September 26, 2024, at 01:00 p.m. to Friday, September 27, 2024, at 11:30 a.m.** through Video Conferencing (“VC”)/Other Audio Visual Means (“OAVM”). Accordingly, final dividend as recommended by the Board of Directors at their meeting held on May 21, 2024, of ₹3/- per share of face value of ₹10/- each at the rate of 30% on the equity shares for the financial year (“FY”) ended 2023-24, subject to the approval of members, shall be paid on or after **Friday, September 27, 2024**, to the members whose names appear in the Register of Members, as on **Friday, July 05, 2024**, and that the Register of Members and that Share Transfer Book has remained closed from **Saturday, July 06, 2024 to Monday, July 08, 2024 (both days inclusive)**.

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

The Meeting of Board of Directors commenced at 11:00 a.m. and concluded at 11:55 a.m.

For **Welspun Enterprises Limited**

Nidhi Tanna
Company Secretary
ACS – 30465

Encl.: as above

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Annexure-I

Details under Regulation 30 read with Para A of Part A of Schedule III of the SEBI Listing Regulations, SEBI Circular No. SEBI/HO/CFD/CFD-PoD 1/P/CIR/2023/123 dated July 13, 2023

Sl. No.	Particulars	Details
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.)	any securities for cash or otherwise, including equity shares, or any other eligible securities as may be permissible under applicable law, subject to necessary approval including the approval of the members of the Company by way of a special resolution, and such other permissions, sanctions and statutory approvals, as may be required.
2.	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	through permissible modes, including by way of a private placement, preferential allotment, qualified institutions placement, in accordance with the applicable provisions of the Companies Act, 2013, and SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended from time to time.
3.	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto ₹1,000 Crore (Rupees One Thousand Crore) in one or more of the tranches.
4.	In case of preferential issue the listed entity shall disclose the following additional details to the stock exchange(s): i) names of the investors; ii) post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investors; iii) in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not applicable, as subject to the approval of the members at the ensuing 30 th AGM it is proposed to obtain an enabling approval for issuance of securities as provided above.
5.	in case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s): i) whether bonus is out of free reserves created out of profits or share premium account; ii) bonus ratio; iii) details of share capital - pre and post bonus issue; iv) free reserves and/ or share premium required for implementing the bonus issue; v) free reserves and/ or share premium available for capitalization and the date as on which such balance is available; vi) whether the aforesaid figures are audited; vii) estimated date by which such bonus shares would be credited/ dispatched;	Not applicable, as subject to the approval of the members at the ensuing 30 th AGM it is proposed to obtain an enabling approval for issuance of securities as provided above.
6.	in case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall	Not applicable, as subject to the approval of the members at the ensuing 30 th AGM it is proposed

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920

Sl. No.	Particulars	Details
	disclose following additional details to the stock exchange(s): i) name of the stock exchange(s) where ADR/GDR/FCCBs are listed (opening – closing status) / proposed to be listed; ii) proposed no. of equity shares underlying the ADR/GDR or on conversion of FCCBs; iii) proposed date of allotment, tenure, date of maturity and coupon offered, if any of FCCB's; iv) issue price of ADR/GDR/FCCBs (in terms of USD and in INR after considering conversion rate); v) change in terms of FCCBs, if any; vi) details of defaults, if any, by the listed entity in payment of coupon on FCCBs & subsequent updates in relation to the default, including the details of the corrective measures undertaken (if any);	to obtain an enabling approval for issuance of securities as provided above.
7.	in case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s): i) size of the issue; ii) whether proposed to be listed? If yes, name of the stock exchange(s); iii) tenure of the instrument - date of allotment and date of maturity; iv) coupon/interest offered, schedule of payment of coupon/interest and principal; v) charge/security, if any, created over the assets; vi) special right/interest/privileges attached to the instrument and changes thereof; vii) delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal; viii) details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any; ix) details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures;	Not applicable, as subject to the approval of the members at the ensuing 30 th AGM it is proposed to obtain an enabling approval for issuance of securities as provided above.
8.	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not applicable

Welspun Enterprises Limited

Welspun House, Kamala City, Senapati Bapat Marg, Lower Parel (W), Mumbai 400013, India

T: +91 22 6613 6000 / 2490 8000 | F: +91 22 2490 8020

E-mail: companysecretary_wel@welspun.com | Website: www.welspunenterprises.com

Registered Address: Welspun City, Village Versamedi, Taluka Anjar, District Kutch, Gujarat 370110. India

T: +91 28 3666 2222 | F: +91 28 3627 9010

Corporate Identity Number: L45201GJ1994PLC023920